

IMMANUEL LUTHERAN ST. CHARLES TOWN HALL

Financial Update
January 29, 2017

TODAY'S DISCUSSION

- What was presented in June of 2016 & how we actually ended FY 2016-2017
- Current Financial Status through December actual performance vs budget.

FISCAL YEAR 2015-2016

Revenue

	Estimated Year End	Actual Year End
Offerings	2,327,425	2,345,454
Tuition	1,732,569	1,695,036
<u>Other Income</u>	<u>173,128</u>	<u>172,665</u>
Total Revenue	4,233,122	4,213,155

FISCAL YEAR 2015-2016

Expenses

	Estimated Year End	Actual Year End
Salaries & Benefits	3,612,403	3,606,059
Operating Expenses	373,152	381,382
Ministry Expense	166,551	179,033
<u>Mission, Synod, District</u>	<u>132,054</u>	<u>137,675</u>
Total Expenses	4,284,161	4,304,149

FISCAL YEAR 2015-2016

	Estimated Year End	Actual Year End
Total Revenue	4,233,122	4,213,155
<u>Total Expense</u>	<u>4,284,161</u>	<u>4,304,149</u>
NET	(51,039)	(90,995)

FISCAL YEAR 2016-2017 Revenue

	Y-T-D Budget	Y-T-D Actual
Offerings	1,222,267	1,203,899
Tuition	1,032,573	1,026,524
<u>Other Income</u>	<u>80,231</u>	<u>99,599</u>
Total Revenue	2,335,071	2,330,023

FISCAL YEAR 2016-2017

Expenses

	Y-T-D Budget	Y-T-D Actual
Salaries & Benefits	1,831,384	1,838,440
Operating Expenses	177,033	191,090
Ministry Expense	110,924	107,783
<u>Mission, Synod, District</u>	<u>60,374</u>	<u>57,079</u>
Total Expenses	2,183,716	2,194,392

FISCAL YEAR 2016-2017

	Estimated Year End	Actual Year End
Total Revenue	2,335,071	2,330,023
<u>Total Expense</u>	<u>1,831,384</u>	<u>2,194,392</u>
NET	151,356	135,630

FISCAL YEAR 2016-2017

Comments

- Should be able to finish the fiscal year at break even or even a surplus.
- SHINE has been a blessing from a major maintenance standpoint.
- Regular Stewardship supporting the ministries and operation of the Church needs to continue to be an emphasis.

Financial Update

Questions?